

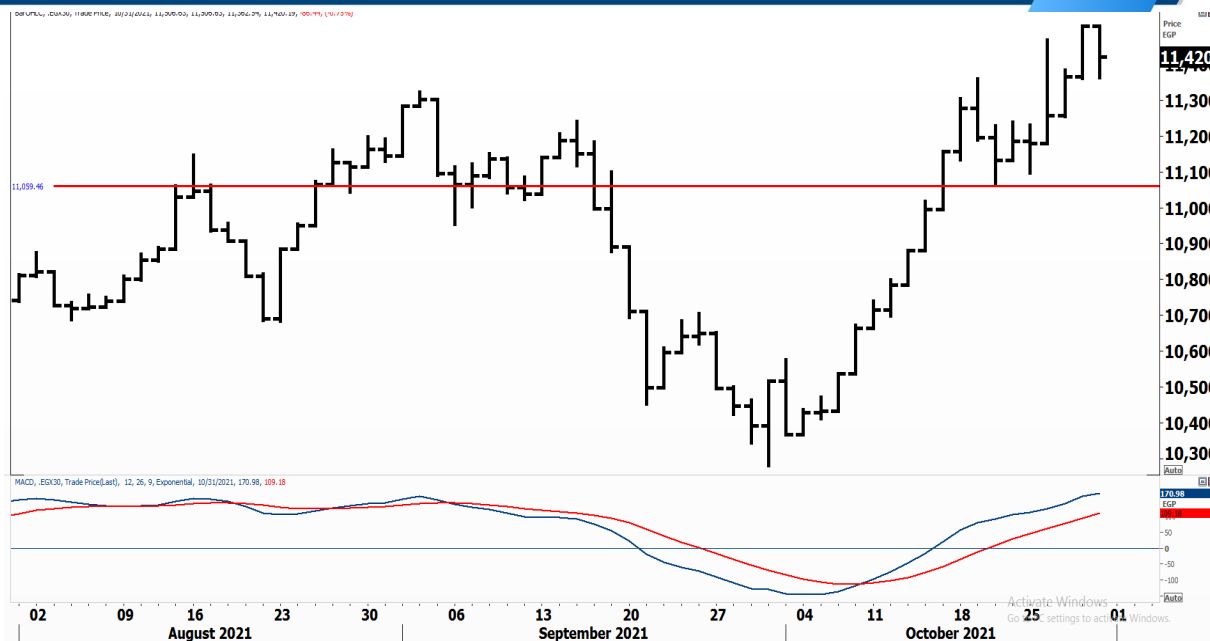


PIONEERSECURITIES

# TECH TO THE POINT

1–Nov- 2021

This report must be read with the disclaimer  
on the last page



Price EGP	11,420.19
Last	11,420.19
High Today	11,506.63
Low Today	11,362.54
Volume	M 69.775
First Support	11,050
Second Support	10,700
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,050
HISTORICAL RETURN %	
1 WEEK	2.09%
1 MONTH	8.59%
1 QUARTER	5.64%
1 YEAR	8.61%
YTD	5.30%

## Analysis

The market has a room to go down to the 11,050 without hitting stops. In other words, we can see a correction that will probably not break our stops.

We are still waiting for the 11,700 to be broken upwards. A break above this level will be bullish for the market as many stocks will probably follow the rise.

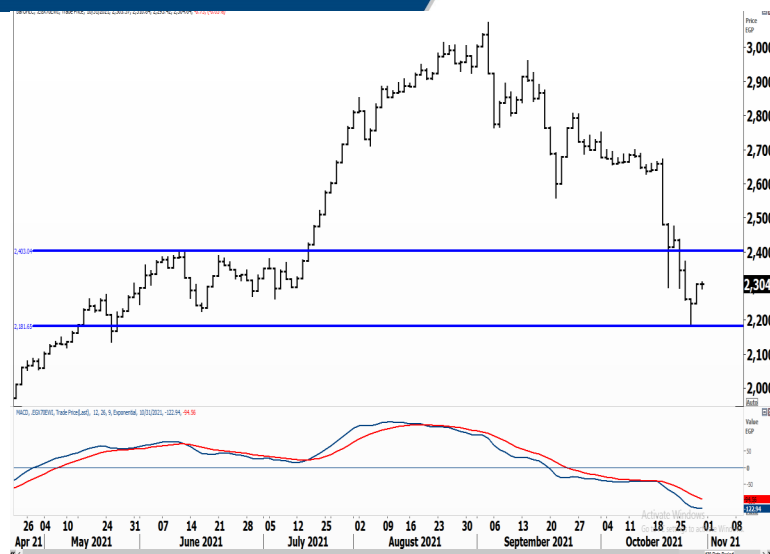
Those who are holding positions are recommended to place their stop below 11,050 and add to their existing positions if the 11,700 level is broken upwards.

## Egyptian Small Caps Index .EGX 70

### Analysis

We can set the short-term target at 2,400-2,450. A rise to this level will probably meet selling pressure, especially after the big decline that the index witnessed.

As for the downside potential, the 2,180 is our current stop; if the EGX 70 breaks this bottom it will witness a renewed strong decline.



### Resistance

No stocks broke their resistance yesterday

### Support

No stocks broke their support yesterday

## Testing

### Support

**EXPA** 

If the stock rebounds from these levels it can reach 10, which will probably serve as resistance. Those who want to wait for minimum confirmation can step in slightly at a break above 9.35.

**CIEB** 

The 26.5 level is a support for the stock. If it rebounds from here, it might break above 28, which will trigger a buy signal.

### Resistance

**COMI** 

The 52-52.5 range is the current resistance for the stock. The stock's target was set at 52, which was hit yesterday. A breakout above this level will lead to a renewed rise to the 60 level

**TMGH** 

Trying to witness some strength but still needs to break its resistance that lies at 7.75. A breakout above this level will trigger a buy signal with a target around 8.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

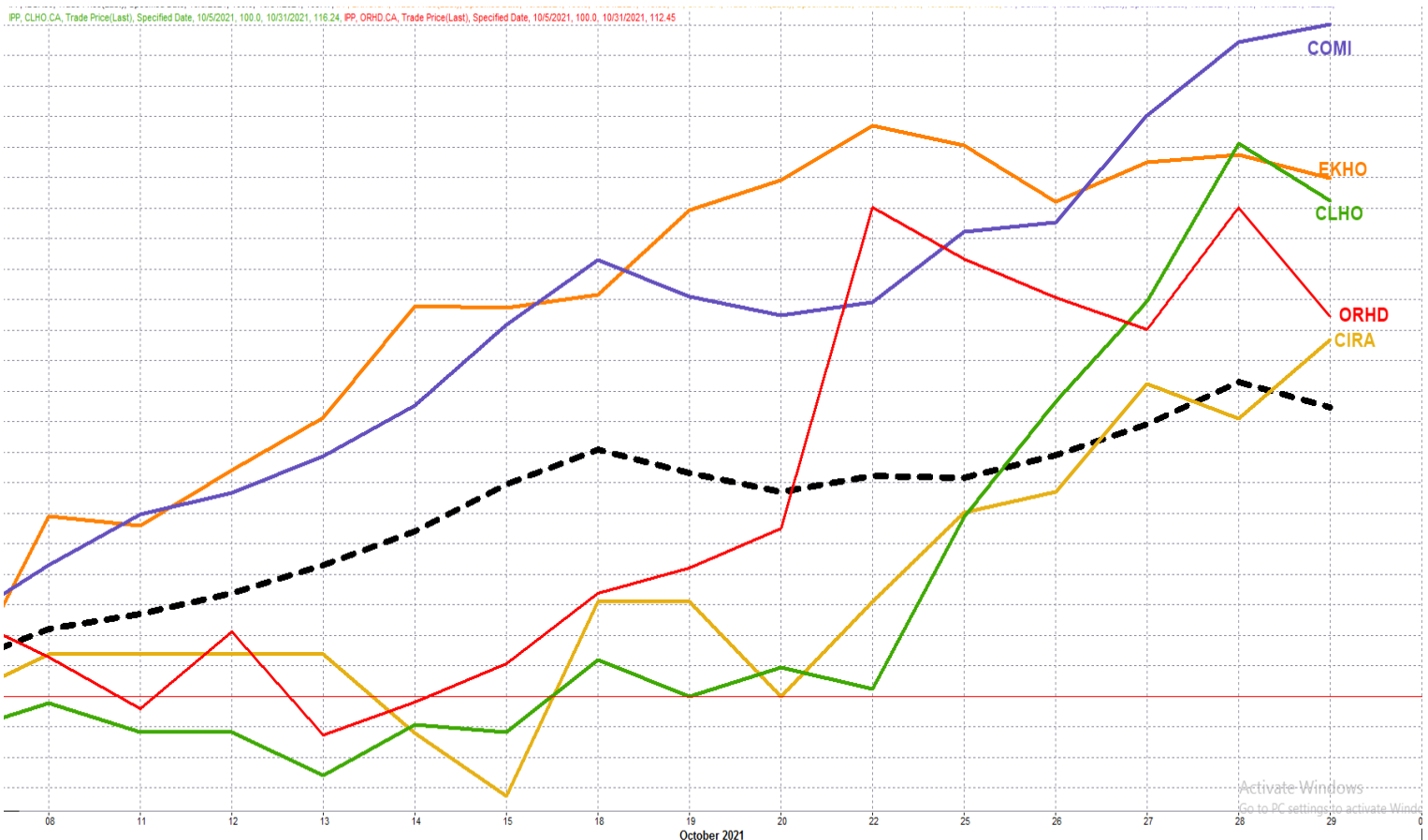
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	51.25	48.4	47	51.75	53	↑	Hold	47
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.50	14.2	13.4	15.3	17	↔	Hold	13.4
EAST.CA	EASTERN CO/d	11.6	11.3	11	12.3	12.8	↔	Hold	11
EKHO.CA	EGYPT KUWAIT H/d	1.37	\$1.33	\$1.29	\$1.38	\$1.44	↑	Hold	\$1.29
TMGH.CA	TALAT MOSTAFA/d	7.56	7.2	7	7.50*	7.9	↔	Hold	7
ABUK.CA	ABU QIR FERTILIZERS /d	20.2	19.6	19.15	21	23	↔	Hold	19.15
HRHO.CA	EFG HERMES HOL/d	12.38	12.15	11.6	12.6	13	↔	Hold	11.6
SWDY.CA	ELSWEDY ELECTR/d	8.58	8.35	8	8.75	9.15	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.4	13	12.5	13.9	14.5	↔	Hold	13.9
CLHO.CA	CLEOPATRA HOSPITAL	4.94	4.75	4.45	4.95	5.4	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	98.99	98	92	105	112	↑	Hold	92
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.00	12.4	11.9	13.5	13.9	↔	Hold	11.9
ISPH.CA	IBNSINA PHARMA/d	3.25	2.99	2.85	3.3	3.55	↔	Hold	3.3
MNHD.CA	NASR CITY HOUS/d	2.35	2.15	2	2.42	2.55	↓	P.Sell	2.55
SKPC.CA	SIDI KERIR PET/d	9.7	9.35	9.12	10.1	10.7	↑	Hold	9.12
CIEB.CA	CREDIT AGRICOL/d	26.83	26.3	25.5	27.7	28.75	↔	Hold	25.5
PHDC.CA	PALM HILL DEV /d	1.903	1.9	1.87	2	2.11	↔	Hold	1.88
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.17	3.95	3.85	4.2	4.45	↑	Hold	3.85
ESRS.CA	EZZ STEEL/d	13.99	13.6	13.4	15.24	15.6	↔	Hold	13.4
ORWE.CA	ORIENTAL WEAVERS /d	8.16	8.1	7.7	8.6	8.9	↓	P.Sell	8.6
HELI.CA	HELIOPOLIS/d	4.42	4.36	4	4.75	5	↔	Hold	4.75
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.27	6.19	6	6.8	7.15	↔	Hold	6.19
AUTO.CA	AUTO GHABBOUR /d	4.16	4.15	3.95	4.45	4.7	↔	Hold	3.95
SPMD.CA	SPEED MEDICAL	1.700	1.65	1.5	1.85	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.227	1.2	1.14	1.27	1.32	↔	Hold	1.14
ORHD.CA	ORASCOM EGYPT/d	5.35	5.3	5.14	5.55	5.9	↑	Hold	5.14
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.67	2.45	2.1	2.84	3.07	↔	Hold	2.1
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.77	1.65	1.54	1.8	1.95	↓	P.Sell	1.95
EGTS.CA	EGYPTIAN RESORTS CO	1.558	1.466	1.4	1.55*	1.67	↓	P.Sell	1.67

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.